



## **PRESS RELEASE: BICS AND TRANGLO SIGN AGREEMENT TO CONNECT TO HOMESEND**

**Brussels, Belgium – 16 November 2011**

BICS, a leading global provider of wholesale carrier services and a pioneer in the mobile financial services market, and Tranglo, a prominent international mobile financial transactions hub operator in Malaysia, today announced that Tranglo has connected to the international remittance hub, HomeSend. This partnership will enable new HomeSend corridors across Asia, specifically from Malaysia as well as towards Indonesia and the Philippines.

Tranglo operates gloTransfer, gloReload and gloRemit, an international mobile airtime credit and electronic money remittance hub. This service enables migrants to effectively and affordably transfer funds internationally.

HomeSend is a strategic business partnership between BICS and eServGlobal, allowing the real-time transfer of any type of funds, and from various fund sources, such as eWallets, bank accounts, credit cards and cash.

Frédéric Schepens, SVP Mobile Financial Services at BICS said “We are delighted to work with Tranglo and to leverage their unusual role as both a sending as well as receiving partner in Asia. In turn Tranglo benefits from HomeSend’s growing ecosystem globally.”

Sia Hui Yong, Tranglo’s CEO said “We are very excited and pleased with the cooperation with BICS. Through this smart partnership, both BICS and Tranglo will be able to synergize our strength to provide the widest coverage and most cost-effective transactions for our global partners.”

### **About Tranglo**

Tranglo is a leading international mobile financial transactions hub operator that enables cross-border airtime exchange, money transfer and bill payment via its award-winning innovative solutions gloTransfer and gloRemit. Tranglo works with prominent mobile operators and financial institutions, vendors/resellers/distributors, remittance service providers across the globe. Tranglo currently has local offices in Netherlands, Lebanon, Malaysia and Indonesia, and representative offices in United States, Australia, UAE and United Kingdom. For more info on Tranglo, please visit [www.tranglo.com](http://www.tranglo.com).

### **About BICS**

BICS delivers best in class global solutions for Voice, Messaging, Roaming, Connectivity and Mobile Financial Services to hundreds of telecommunication providers around the world. With our passionate and creative teams located in Brussels, Bern, Monaco, Dubai, Singapore and New York, we continuously strive to provide our customers with the highest levels of quality, reliability and interoperability that enable

them to maximise end-user value. Our innovative approach is visible through our place at the forefront of the market consolidation and technology advancement. We are a joint venture of Belgacom, Swisscom and MTN, and have rolled out transformative Next Generation Networks (NGN). This together with our continued focus on Value Added Services for Mobile Operators and our growth strategy has enabled us to reach a world-leading position both on the International Voice and Mobile Data markets.

For more information, please visit: [www.bics.com](http://www.bics.com).

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