



PRESS RELEASE: WAFACASH AND BICS LAUNCH NEW REMITTANCE CORRIDOR BETWEEN BELGIUM AND MOROCCO

Brussels, Belgium - 29 September 2011

Wafacash, subsidiary of the **Attijariwafa Bank Group** and Moroccan leader in international money transfers, and **BICS**, part of the **Belgacom Group** and a prominent international provider of Voice, Messaging, Roaming, Connectivity and Mobile Financial Services, announced today that they have launched a new remittance corridor between Belgium and Morocco.

Through this deal, people living in Belgium will be able to use their mobile phones to remit money instantly and cost effectively to their relatives and friends anywhere in Morocco, where they can collect the money at one of the 500 agent locations of Wafacash.

The remittance transactions to the 500 agents of Wafacash are facilitated through the HomeSend remittance hub, and Wafacash' Allo Cash[®] platform.

HomeSend is a strategic business partnership between BICS and eServGlobal, allowing the real-time transfer of any type of funds, such as airtime or money, and from various fund sources, such as eWallets, bank accounts, credit cards and cash.

Allo Cash[®] is the distribution service set up by Wafacash to allow the distribution of remittance transactions coming from mobile phones via HomeSend.

Frédéric Schepens, SVP Mobile Financial Services at BICS said "The aim of BICS with HomeSend is clearly to enable mobile operators to offer international money transfer. To help build the necessary ecosystem, HomeSend connects to the established money transfer organisations like Wafacash."

For Samira Khamlichi, CEO at Wafacash, "We believe that innovation does not stop with inventing and implementing solutions and products that may be essential tomorrow; it becomes more valuable when it comes to connect today's best products with the best potential ones of tomorrow. We are very pleased to celebrate Wafacash' 20th anniversary with this new innovation, created in partnership with a global leader in its domain".

About Wafacash

Created in 1991 under the name of Wafa Monétique, Wafacash could assert itself over the years on the market of fast money transfers. Thanks to its teams who are specialists in the domain of money transfers and its choice for advanced technology, Wafacash has expanded its range of products over the years and offers today a broad range of cash services, carried out instantly and everywhere in Morocco.

Wafacash is the Moroccan leader in international money transfers, and manages a widely extended network of agents throughout the Kingdom, with very flexible hours (7/7, from 8:00am to 8:00pm).

About BICS

BICS delivers best in class global solutions for Voice, Messaging, Roaming, Connectivity and Mobile Financial Services to hundreds of telecommunication providers around the world. With our passionate and creative teams located in Brussels, Bern, Monaco, Dubai, Singapore and New York, we continuously strive to provide our customers with the highest levels of quality, reliability and interoperability that enable them to maximise end-user value. Our innovative approach is visible through our place at the forefront of the market consolidation and technology advancement. We are a joint venture of Belgacom, Swisscom and MTN, and have rolled out transformative Next Generation Networks (NGN). This together with our continued focus on Value Added Services for Mobile Operators and our growth strategy has enabled us to reach a world-leading position both on the International Voice and Mobile Data markets.

For more information, please visit: www.bics.com.

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