



## **PRESS RELEASE: SMARTPAY AND BICS ENTER INTO A COMMERCIAL AGREEMENT TO ENABLE MOBILE REMITTANCES TOWARDS CHINA**

### **Brussels, Belgium – 24 June 2011**

SMARTPAY, the pioneer of Chinese electronic payment services and leader in the mobile payment industry, and BICS, part of the Belgacom Group and a prominent international provider of Voice, Messaging, Roaming, Connectivity and Mobile Financial Services, announced today the signing of an agreement for the use of the HomeSend hub to enable mobile remittances towards China.

This deal will enable people in selected countries in the EU, Middle East and Asia-Pacific to transfer money in a fast and cost effective way to the mobile phones or bank accounts of their friends and family in China.

The remittance transactions will be facilitated through the HomeSend remittance hub, which is a strategic business partnership between BICS and eServGlobal. HomeSend allows the real-time transfer of any type of funds, such as airtime or money, and from various fund sources, such as eWallets, bank accounts, credit cards and cash.

Frédéric Schepens, SVP Mobile Financial Services at BICS said, "It's great to have SmartPay on our global HomeSend hub. With this agreement we are opening an important market in Asia to our community."

"SmartPay is well positioned to assume more responsibilities and lead the development, market cultivation and promotion of the mobile payment business in China. With the inherent advantages of being 'anywhere and anytime', SmartPay mobile payment services provide a safe and convenient alternative for payments while reducing time, travel and social costs. We believe that the HomeSend service fits well with the service philosophy of SmartPay, and will offer a more convenient and competitive option for the international remittance market amounted to \$500 billion per year," said Edward Wu, CEO and President of SmartPay.

### **About SmartPay**

Shanghai SmartPay Information Technology Co., Ltd. is the pioneer of Chinese electronic payment services and the leader of mobile payment industry, and has been focusing on mobile payment services for a decade. In May 2011, SmartPay was awarded the first batch of Payment Business License by People's Bank of China, and thus is approved to conduct online payment, prepaid card issuance and acceptance and bank card acquiring. Among the companies awarded Payment Business Licenses, Smartpay is the only independent third-party e-payment company specialized in mobile payment. SmartPay connects with all the major Chinese commercial banks, and more than 900 million Chinese mobile phone users can easily register for SmartPay mobile payment services. SmartPay "Mobile Money Transfer" service could provide funds transfer to more than 2.4 billion bank cards all over China.

### **About BICS**

BICS delivers best in class global solutions for Voice, Messaging, Roaming, Connectivity and Mobile Financial Services to hundreds of telecommunication providers around the world. With our passionate and creative teams located in Brussels, Bern, Monaco, Dubai, Singapore and New York, we continuously strive to provide our customers with the highest levels of quality, reliability and interoperability that enable them to maximise end-user value. Our innovative approach is visible through our place at the forefront of the market consolidation and technology advancement. We are a joint venture of Belgacom, Swisscom and MTN, and have rolled out transformative Next Generation Networks (NGN). This together with our

continued focus on Value Added Services for Mobile Operators and our growth strategy has enabled us to reach a world-leading position both on the International Voice and Mobile Data markets.  
For more information, please visit: [www.bics.com](http://www.bics.com).

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